

Governance & The Public Trust



Presented by

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- Objectives of this presentation
 - What is the *Public Trust*?
 - Who are the stakeholders in the valuation profession
 - How IACVA and the valuation profession earn the public trust

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- Let us explore the *Public Trust*

- Definition:

*Responsibility which the public places
on government to care for its
interest.*

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For the Valuation Professional (valuator), the *Public Trust* will be gained by showing the public that there is a reasonable substitute for a government framework of legislation and rules.

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- Education Foundation
 - College/University Degree
 - Special Training in Valuation
 - Professional Examination
 - Required Continuing Education
 - Certification Renewal Process

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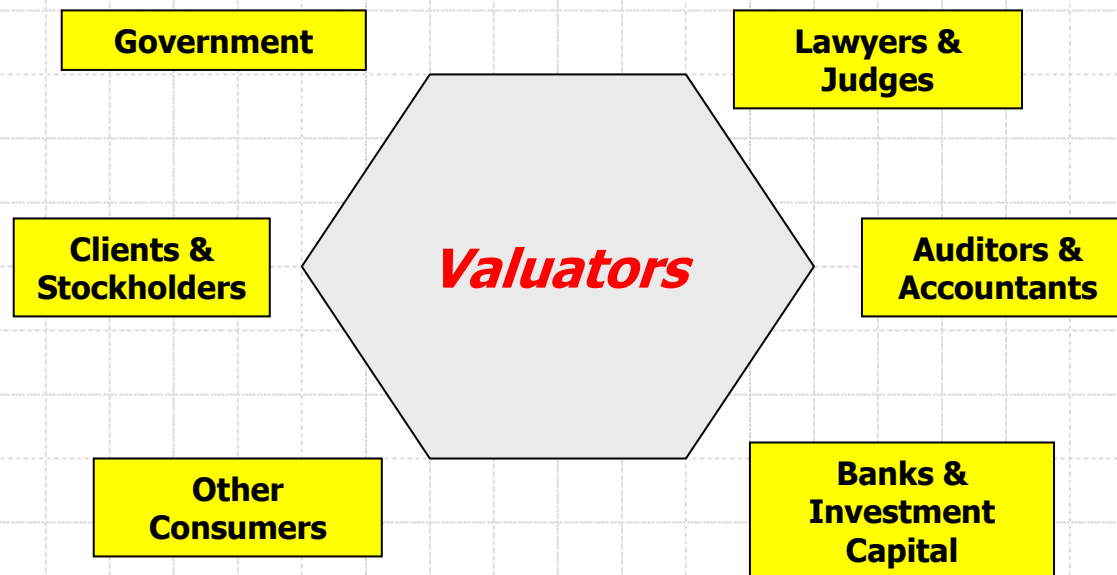
Essential Elements to Establishing Public Trust

- Standards of Conduct
 - Ethics – Code of Conduct
 - Standards of Work
 - Standards of Reporting
- Enforcement Process
 - Public access to the process

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Stakeholders in the Valuation Profession



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How IACVA and the Valuation
Professional earn the *Public Trust*?

- Professional Behavior of
 - ***IACVA, as an organization***

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How IACVA and the Valuation Professional earn the *Public Trust*?

- Professional Behavior of
 - ***IACVA - an organization***
 - ***Standards are "professional laws"***

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How IACVA and the Valuation Professional earn the *Public Trust*?

- Professional Behavior of
 - ***CVAs, as individual professionals***

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- *Questions?*

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Thank You!