

Report of an auditor relating to accounts audited under sub - section (2) of section 33 & 34
and rule 19 of the Bombay Public Trust Act. 1950.

Registration No. :- F - 20766 / Mumbai

Name of the Public Trust :- Practising Valuers Association (India)

For the year ending; 31st March 2025

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules.	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or Trustee on the date of audit were in agreement with the accounts ;	Yes
(d) Whether all books, deeds, accounts, vouchers, or other documents or records required by the auditor were produced before him ;	Yes
(e) Whether a register of movable and immovable properties is properly maintained , the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ;	Register Maintained
(f) Whether the Manager or trustee or any other person required by the Auditor to appear before him did so and furnished the necessary information required by him ;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust ;	No
(h) The amounts of outstandings for more than one year and the amounts written off, if any	Nil
(i) Whether tenders were invited for the repairs or construction involving expenditure exceeding Rs. 5000/- ;	N.A.
(j) Whether any money of the public trust has been invested contrary to the provision of section 35 ;	No
(k) Alienations, if any , of the immovable property contrary to the provision of section 36 which have come to the notice of the auditor ;	Nil
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of the trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust ;	Nil
(m) Whether the budget has been filed in the form provided by the rule 16A ;	No
(n) Whether the maximum and minimum number of trustees is maintained ;	Yes
(o) Whether the meeting are held regularly as provided in such instrument ;	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained ;	Yes
(q) Whether any of the trustees has any interest in the investment of the trust ;	No
(r) Whether any of the trustees is a debtor or creditor of the trust ;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	N.A
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner ;	No

Place : Nashik

Date : 11 / 07 / 2025



For Prashant Hiran & Associates
Chartered Accountants


Proprietor

SCHEDULE - VIII

[Vide Rule 17 (1)]

Name of the Public Trust :- Practising Valuers Association (India)

Registration No. : F - 20766 / Mumbai

Balance Sheet as at 31st March, 2025

FUNDS & LIABILITIES	Rs.		PROPERTY & ASSETS	Rs.	
Trusts Funds or Corpus :-		11388121.00	C.C.T.V. Camera : - (At Cost)		
Other Earmarked Funds :-			As per last Balance Sheet	11915.00	
(Created under the Provisions of the Trust deed or scheme or out of the income)			Additional during the year		
Depreciation Fund			Less :- Sales During the year		
Sinking Fund			Depreciation up to date.	-1187.00	10728.00
Reserve Fund			Furniture & Fixtures :-		
Relief Fund			Balance as per last Balance Sheet	3032.00	
Building Funds		139500.00	Additions during the year		
			Less : Sales during the year		
			Depreciation up to date	-303.00	2729.00
Loans (Secured or Unsecured)					
From Trustees		Nil	Office 803 Amfotech Park - Thane		12661440.00
From Others		Nil			
Provision			Investments :		
For Expenses			Note : The Market value of the above Investment is Rs....		
For Advances			Other Investment		17500.00
For Maintenance Exp Payable Thane		13600.00	Current Assets : (Sch - E)		891251.13
			Cash and Bank Balance :-		
Income and Expenditure A / c :-			a) Cash	3915.00	
Balance as per last B / Sheet	4132174.36		b) Bank A/C		
Less : Appropriation, if any			Maharashtra Bank - (Inoperative)	22849.00	
			H.D.F.C. C/A - 50200026266690	196728.02	
Add : Surplus	Nil		Standard Chartered Bank -		
Less : Deficit during the year	-564059.21	3568115.15	S/A - 23610425859	1302196.00	1525688.02
			Income and Expenditure Account-		
			Balance as per last Balance Sheet		Nil
			Less : Appropriation, of any		
			Add : Deficit as per Income and		
			Less : Surplus Expenditure A / c		
Total Rs...		15109336.15	Total Rs...		15109336.15

Income Outstanding : (If accounts are kept on cash basis)

Rent / Interest / Other Income
Total Rs... Nil

The above Balance Sheet to the best of my / our relief contains a true account of the fund and liabilities and of the Property and assets of the Trust.



As per Our report of even date
For Prashant Hiran & Associates
Chartered Accountant

For Practising Valuers Association (India)

Place : Nasik
Date : 11 / 07 / 2025

Proprietor

President

Secretary

Treasurer

SCHEDULE - IX

[Vide Rule 17 (1)]

Name of the Public Trust :- Practising Valuers Association (India)

Registration No. : F - 20766 / Mumbai

Income and Expenditure Account for the year ending, 31 March 2025

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties :-		Nil	(accrued)		
Rates, Taxes, Cesses			By Rent ----- +		Nil
Repairs and maintenance -			(realised)		
Salaries	13245.00		(accrued Interest)		
Insurance			By Interest ----- +		Nil
Depreciation (by way of provision of the adjustments)		13245.00	(realised)		
Other Expenses - (Sch - A)		45119.00			
To Establishment Expenses (Sch - B)		412240.83	On Securities - FDR	0.00	
To Remuneration to Trustees		Nil	On Loans		
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		Nil	On Bank Account	52825.00	52825.00
To Charity Audit Professional Fees		Nil	By Dividend		Nil
To Audit & Legal Expenses		22000.00	By Donations in cash / kind-		Nil
To S L P Supreme Court Case Exp.		300000.00			
To Accounting Charge		25900.00	By Grants		Nil
To Contribution and Fees :		Nil	By Income from other sources (Sch - D)		1568180.00
To Amount written off :		Nil	(in details as far as possible)		
(a) Bad Debts					
(b) Loan Scholarship					
(c) irrecoverable Rents					
(d) Other Items					
To Miscellaneous Expenses					
To Depreciation		1490.00			
To Amount transferred to Reserve or Specific Funds		Nil			
To Expenditure on Objects of the Trust					
(a) Religious	-				
(b) Educational (Sch - C)	1365069.38		By Transfer from Reserve		Nil
(c) Medical Relief	-				
(d) Relief of Poverty	-				
(e) Other Charitable Objects	-	1365069.38			
To Surplus carried over to B / Sheet		Nil	By Deficit carried over to B / Sheet		564059.21
Total Rs...		2185064.21	Total Rs...		2185064.21



As per our report of even date

**For Prashant Hiran & Associates
Chartered Accountant**

Proprietor

Strike off whichever is not applicable

For Practising Valuers Association (India)

President

Secretary

Treasurer

Place : Nashik

Date : 11 / 07 / 2025

SCHEDULE IX C

(Vide Rule 32)

Statement of Income Liabale to contribution for the year ending , **31st March 2025**

Name of the Public Trust :- Practising Valuers Association (India)

Registration No. : F - 20766 / Mumbai

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		2185064.21
II. Items not chargeable to Contribution under Section 58 and Rule 32:		
(i) Donations received from other Public Trusts and dharmadas		
(ii) Grants received from Government and Local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education Restricted to Rs.		2185064.21
(v) Amount spent for the purpose of medical relief		
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought , flood, fire or other Natural calamity		
(viii) Déductions out of income from lands used for agricultural purpose :		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(ix) Déductions out of income from lands used for non agricultural purposes:-		
(a) Assessment, cesses and other Government or Municipal taxes		
(b) Ground rent Payable to the superior landlord		
(e) Insurance premia		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collection at 4 per cent of gross rent of buildings let out		
(x) Cost of collection of income or receipts from securities, Stock etc. at 1 per cent of such income		
(xi) Déductions on account of repairs in respect of buildings not rented & yielding no income, at 10 per cent of the estimated gross annual rent		
Gross Annual Income Chargeable to contribution Rs.		0.00

Certified that while claiming déductions admissible under the above Schedule, the trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-déduction.

For Prashant Hiran & Associates

Chartered Accountant



Proprietor



For Practising Valuers Association (India)



President

Secretary

Treasurer

Trust Address :-

8, First Floor, Rambag Society, Gangapur Road,
Near Vidya Vikas Circle , Nashik - 422013

Place : Nashik

Date : 11 / 07 / 2025

SCHEDULE IX – D

(See rule 16(2A) Under sub-section (1) of 34 section 34 of the Maharashtra Public Trust Act 1950,

Name of **Practising Valuers Association (India)**

Amendment dated -

NAME OF THE TRUST : Practising Valuers Association (India)

Registration No. : F - 20766 / Mumbai

For the Year Ending 31/03/2025

Sr.No.	Particulars	Details		
1	PAN No. of Trust	AAATP3387P		
2	Registration No. with date of Registration under section 12AA of Income Tax Act 1961 (43 of 1961)	F - 20766 / Mumbai, Dated - 06 / 01 / 1999		
3	Acknowledgement No.with date of filling of the return of income for earlier three Year	S.No.	Acknowledgement No.	F.Y.
		(ii)	329044490310321	2019-20
		(iii)	349824280140322	2020-21
			561730920031024	2023-24
4	PAN No. of Trustees	S.No.	Name Of The Trustee	PAN
		1	Sunil Dattu Bhor	AEYPB1301H
		2	Ankit Anup Mohabansi	AKCPM7243H
		3	Madhav Hundekar	AAEPH9774N
		4	M. V. Mohankrishnan	AGQPM8501N
		5	Mahesh Mistry	AFGPM3824F
		6	Milind Manohar Tare	AAUPT1683Q
		7	M.V. Vankateshwararao	AEYPM9488A

For Prashant Hiran & Associates
Chartered Accountant

For Practising Valuers Association (India)

Proprietor

President

Secretary

Treasurer

Place : Nashik

Date : 11 / 07 / 2025

Practising Valuers Association (India)

Schedule forming part of Income and Expenditure A/c For the year ending 31st March 2025

Other Expenses - (Sch - A)

Travelling Exp.	16956.00	
Hotel Exp.	4253.00	
Repairs & Maintenance Charges	4300.00	
Electricity Exp	10360.00	
Mobile and Telephone Exp	9250.00	45119.00

Establishment Expenses - (Sch - B)

Change Report exp	123500.00	
Office Expenses	32660.00	
Advertisement Exp	3536.00	
Meeting Exp	23824.72	
Thane Foundation Day Exp	113667.11	
Maintenance Exp - Thane	81600.00	
Thane Office Propriety Exp	33453.00	412240.83

Educational (Sch - C)

CEP Varanasi Exp.	1117865.00	
CEP Jalgaon Exp	116840.38	
IVSC Membership Fees	51329.00	
Memberlist Work Exp	57500.00	
Website Exp.	21535.00	1365069.38

Income from other sources (Sch - D)

Donation PVAI Office Interior	20000.00	
Donation SLP Ideminty Case	110000.00	
Life Membership Fees	397500.00	
Member Ship (SBI Empanelment)	8450.00	
Varansi CEP Fees Received	1032230.00	1568180.00

For Practising Valuers Association (India)

President

Secretary

Trustee



For Prashant Hiran & Associate
Chartered Accountant

Proprietor

Place : Nashik

Date : 11 / 07 / 2025

Practising Valuers Association (India)

A.Y. 2025 – 2026

Annexure Notes forming part of Audit Report:

- 1) That the Cash as on 31 / 03 / 2025 was not physically counted by us. We relied on the certificate given by the management.
- 2) Regarding balances of bank account, we have relied on the bank statement and reconciliation as per books of accounts. Except statement of bank of Maharashtra was not produce before us at the time of audit. We relied balance as per books of accounts
- 3) Previous year's figures has been regrouped & or rearranged whenever necessary.
- 4) Some of the Expenses / Receipts, Journal voucher were not available for our verification.
- 5) Fixed assets are stated at their cost of accumulated depreciation.
- 6) Depreciation on fixed assets of provided on the written down value basis at the rates and in manner prescribed by the income - tax Act. 1961.
- 7) Investments are stated at cost.

**For Prashant Hiran & Associates
Chartered Accountant**

Proprietor



For Practising Valuers Association (India)

President

Secretary

Treasurer

Place : Nashik

Date : 11 / 07 / 2025