

## Practising Valuers Association (India)

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Date: 15<sup>th</sup> August 2017

### MINUTES OF 18<sup>th</sup> ANNUAL GENERAL BODY MEETING

To,  
**The members,**  
**Practising Valuers Association (India)**

The 18<sup>th</sup> General body meeting of the Practising Valuers Association (India) is held on 15<sup>th</sup> Aug. 2017, at "Empress Palace Hotel, Wardha Road, Nagpur, INDIA to transact the following business: The meeting is called to order by President Mr. Avinash Pendse and 77 members are present for the meeting.

**Item no. 1-** To Read and confirm the minutes of last Annual General Body Meeting held on 16<sup>th</sup> August 2016 at Hotel THE PLAZA, Begumpet, Hyderabad, INDIA  
Minutes confirmed unanimously  
Proposed by- B. K. Dere  
Seconded by- D. Nagraj

**Item no. 2-** Secretary's Report.  
Secretary Mr. Sunil Bhor presented the various activity report conducted by PVAI and same is approved by the present members.  
Item resolved unanimously.  
Proposed by- V. R. Swar  
Seconded by- Manoj Chalikwar

**Item no. 3-** To Consider & Adopt the Audited Balance sheet, Profit & Loss account for the period ended 31<sup>st</sup> March 2017.  
Treasurer Mahesh Mistry presented Audited balance sheet and profit and loss statement for year ending March 2017 and same is approved unanimously.  
Proposed by- Sanjeev Borse  
Seconded by- Madhukar More

**Item no. 4-** Appointment of Auditor & Fix their Remuneration.  
It is resolved that the power to be delegated to the governing council to appoint the auditor for year 2016-17  
Item resolved unanimously  
Proposed by- J. S. Danke  
Seconded by- N. D. Elango

**Item no. 5-** To Approve Utilisation of CEP corpus fund of the preceding & current respective year.  
It is proposed that that some funds to be utilised for our website development and should be highly modified and made more user friendly and interactive for accepting online payments gateway online membership form, and online examination. Members suggested that some money should be used for bank if FI legalities faced by our members.

It is resolved that with the help of these funds we must uplift our association with International associations by way of improving in various areas like website, Research and developments in valuation field, adopting new trends in valuation etc.

Item resolved unanimously

Proposed by- Sanjay Chauhan

Seconded by- Digant Shah

**Item no. 6-** Amendments in rules and regulations of PVAI for new centers and Governing Council members etc.

The amendments to Rules and regulation of PVAI has been approved by the AGM

Item resolved unanimously

Proposed by- S. V. Kushte

Seconded by- Avinash Bhat

**Item no. 7-** Formation of Valuation Profession Organisation (VPO) as per COMPANIES (REGISTERED VALUERS AND VALUATION) RULES, 2017.

After long defederation and suggestions from members It is decided to for PVAI VPO

Item resolved unanimously

Proposed by- Ashok Kelkar

Seconded by- Naryana Iyengar

**Item no. 8-** Any other subject with the permission of chair.

- 1) Next CEP Venue as desired by Members
- a) Mr. Sanjay Chouhan suggested at Jodhpur
- b) Mr. Navraj Nehra & Ashok Kelkar suggested Nashik
- c) Mr. S. V Kushte suggested Goa

As there were no further topics to discuss meeting is adjourned sine die.

Corrections Suggested:-

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**Mr. Avinash Pendse**  
*President, PVAI*

**Mr. Sunil Bhor,**  
*Hon. Secretary, PVAI*

**Mr. Mahesh Mistry**  
*Treasurer, PVAI*

Minutes of AGM Prepared & Reported by

**Sunil Bhor**

**Hon. Secretary**

**Practising Valuers Association (India)**